

COLD STORAGE STAMPS STAND**COURT SAYS THE DATING LAW FOR FOOD IS VALID.**

But it Doesn't Help the Woman Who Is Buying Eggs at Retail. Nothing but Experience Often to Tell Her How Old They Are When Sold as Fresh.

Wholesalers are not very sanguine about the working out of the new Brennan cold storage law which Justices Deveil, O'Keefe and Mayo in Part I of the Court of Special Sessions declared yesterday to be unconstitutional in a test case brought before them. It is not a court of final resort on constitutional questions but when such a question is raised it gives its view.

The case was the prosecution of the Greenwich Cold Storage Company at 42 Greenwich street for not stamping goods delivered to it for storage with the date of entry as required by the law. Assistant District Attorney Stryker and Assemblyman Thomas A. Brennan, the author of the bill, conducted the prosecution at the trial about six weeks ago. The company raised the question of constitutionality. The court fined the company \$500.

The big dealers say that the new law which requires either food or packages of food to be stamped with the date of their receipt for storage results in a hardship to the wholesaler without doing much to protect the consumer, especially on account of the "either."

"It is merely one of those measures which are passed because somebody thought they were something ought to be done, no matter what," said Mr. O'Keefe. "The West Side is not the same yesterday. It is a little for the consumer because there is no provision in it for watching the retailer."

"Take the situation of eggs at the present time. One of the peculiar phases of this is the great difference between the price of storage eggs and fresh eggs. A few days ago, from Pennsylvania, bring 40 cents a dozen. The finest Western eggs are quoted at from 76 to 80 cents a dozen.

Breast eggs sell at 45 cents a dozen.

"Hundreds of dealers say that the new law

for the inspection of the retail trade and it would cost too much to attempt such an inspection. There is no attempt on the part of anybody to tax the price of eggs sold in stores. Storage is a great tax as well. How many more are stored in New York and its environs it is impossible even to guess. Eggs are dear now simply because they are hard to get. Hens are not laying."

N.Y. CENTRAL NOTES OFFERED.

Price **100-25 to 100-45**, With an Average Yield of **4-40** Per Cent.

J. P. Morgan & Co., the First National Bank and the National City Bank offer from 100-25 to 100-45 the recent issue of \$150,000,000, 1 per cent. equipment trust notes of the New York Central lines. At the offering prices of the different maturities an average yield of about 4 per cent. will be returned to investors. The notes mature serially at the rates of \$100,000 a year from January 1, 1912, to January 1, 1927. Interest is payable semi-annually.

The equipment trust agreement provides that the amount of certificates issued shall not exceed 90 per cent. of the amount of equipment delivered and held by the trustee as security. The **Guaranty Trust Company** will act as trustee.

The last issue of New York Central 4 per cent. notes sold lower at 99-1/2.

United Wireless Reorganizers.

A permanent organization committee of ten was appointed from among the larger stockholders or their proxies in the United Wireless Telegraph Company. The committee is composed of Arthur P. Sweet, vice-president of the National Surety Company; R. M. Owen of Lansing, Mich.; Fred H. Armstrong of Seattle, Wash.; Frederick G. Lee, president of the Broadway Trust Company; George W. Whitehead, president of Boston; Charles F. Froehling and Joseph M. Seeger of Philadelphia; George Levy of New Haven and John L. Farwell of Clarendon, N. H.

Atlantic Coast Line Up.

The directors of the Atlantic Coast Line Railroad Company of Connecticut declared a quarterly dividend of 3 per cent. yesterday, payable on the first of each month. The dividend was increased from 1 to 1-1/2 per cent. Henry Walters controls through his ownership of a majority of the shares of the Connecticut company also the Louisville and Nashville and the Nashville, Chattanooga and St. Louis roads.

Ex-Agent Sues Lloyd Brazileiro.

Alvaro Alberto Graca, general agent here of the Lloyd Brazileiro steamship line, was relieved of his job yesterday by the company and at once filed suit to recover \$31,800, which, he says, is due him for salary and commissions. He claims he was dismissed without a hearing and that he was given only a sum of money from Justice Ford. Graca said in his complaint that he was engaged last July for three years and that he was succeeded yesterday by J. J. Slechta.

Lined \$7,500 for Undervaluation.

John P. Romeo and John G. Neeser, Glencoe & Neeser, velvet and velours importers at 58 Greene street, pleaded guilty yesterday afternoon before Judge Holt in the United States Circuit Court to undervaluation of imports from France and were jointly fined \$7,500. The loss to the Government in duties exceeded \$6,000. The value of the imported goods was \$150,000.

Another Savings Bank Reduces Interest.

The Greater New York Savings Bank in Brooklyn has reduced the annual rate of interest on deposits from 4 to 3-1/2 per cent. making the fifth savings institution in the borough which has followed this course. The bank has more than 18,000 depositors, whose accounts aggregate \$2,000,000.

Complaint Against N. Y. Telephone Co.

Albany, Dec. 21. The up-state Public Service Commission has served upon the New York Telephone Company the complaint of J. Stevens Ulman of New York against the telephone company, with sales reported at \$12 million for extension telephone rates. The complaint has been served on the company and an answer required within ten days.

The Metal Market.

The local copper market continued very firm. Last was quoted at 14-1/4c. and electrolytic 4-1/2c. with sales reported at the top figure. Prices for standard copper closed as follows:

Yesterday Wednesday.

Bid Asked Bid Asked

Spot 13-87 1/2 14-12 1/2 13-87 1/2 14-10

January 13-92 1/2 14-12 1/2 13-92 1/2 14-10

February 13-92 1/2 14-12 1/2 13-92 1/2 14-10

March 14-00 14-12 1/2 14-00 14-12 1/2

April 4-49 4-50 4-49 4-50

May 6-35 6-35 6-25 6-35

June 6-20 6-20 6-17 6-20

London prices were:

Yesterday Wednesday.

Copper, spot 63-3 63-0

Electro. futures 63-18 9 63-18 9

The metal 205-5 0 204-10 0

Lead 15-10 0 15-11 8

Brass 26-12 8 26-12 8

Brass C. W. 50 50

NEVADA APARTMENTS SOLD.

Pioneer Property on the Upper West Side Again Changes Ownership.

The Nevada apartment house, which occupies the triangular block at the south end of Sherman Square, figured yesterday in one of the largest real estate transactions on the West Side put through this year. It was sold by the Alliance Realty Company to the estate of D. Willis James through the Douglas Robinson, Charles S. Brown Company, and it was leased immediately to the Nevada Realty Company, a company formed for the purpose, for a term of six years.

The James estate gave in part payment for the Nevada twenty-two-story dwelling on Eighty-sixth and Eighty-seventh streets, between Columbus and Amsterdam avenues. They are 151 to 163 West Eighty-sixth street and 144 to 172 West Eighty-seventh street. Seven houses front on Eighty-sixth street and fifteen on Eighty-seventh street. The Eighty-sixth street property is 140 feet wide and the Eighty-seventh street 272-1/2 feet. The property will be resold by the new owners for an apartment house. The site is next to the West Park Presbyterian Church.

The Nevada is one of the oldest apartment houses on the upper West Side. It was erected twenty years ago by John T. and James A. Farley. At that time the Church of the Blessed Sacrament, at Broadway and Seventy-first street, and a six story building at the southeast corner of Seventy-second street and Broadway were the only buildings of any importance in the neighborhood. The Farleys were told when they were building it that it would break them. The neighborhood was not suitable for that kind of structure, the builders were told by their friends. The neighborhood was then a well known goat territory. The site of the Twenty-second Regiment Armory was the rendezvous of a band of tramps that terrorized the section. Building the Nevada had quite an influence on the neighborhood, and it was not long before other builders were putting up apartments there. These have been replaced with modern apartment houses in the last few years, leaving the Nevada the only pioneer standing.

James McCrory, founder of the McRey department store, bought the Nevada two years ago. After Mr. Farley died, he sold it to the McRey Realty Company to hold the property. Last December, that company sold the lease to the Alliance Realty Company, which let it go yesterday. The company paid something less than a million dollars for it. The house is seven stories high, 255 feet on Broadway, 240 on Columbus Avenue, 158 feet on Sixty-ninth street and 35 feet on Sherman Square. The building was modernized by the Alliance company and is now in good condition. The new transaction involved several million dollars, but just how much William H. Cheseborough, president of the Alliance company, or the brokers would not say.

Court Calendars This Week.

Supreme Court, Albany Division, Rees, Blum, J., Court, Special Term, Part I, before 10 a.m. to 1 p.m.

Surgeon General's Court, Special Term, Part I, before 10 a.m. to 1 p.m.

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